

About Continuing Professional Education (CPE)

October 28th, 2021

What is CPE?

Continuing Professional Education (CPE) is defined as a structured approach to learning in order to ensure professional competence to practice, keep skills current and gain practical experience.

Why is CPE important?

CPE is necessary for professional accountants to perform their roles competently; upholding the credibility of the accounting profession by protecting public interest and providing qualified professional services for clients, employers and stakeholders.

CPE keeps you up to date professionally with new industry trends, knowledge and skill sets, which enables you to learn and upskill continuously to stay ahead and adapt to changes in areas of professional standards, regulatory and organizational requirements, technology and processes etc.

What are your CPE requirements?

All Institute Of Singapore Chartered Accountants (ISCA) members are required to fulfill certain CPE requirements that are applicable to each membership category:

Affiliate (ISCA)/ AAT (Singapore)

- At least **30** CPE hours over a rolling three-year period, of which **15** hours must be verifiable
- A minimum of **5** verifiable hours, including **2** verifiable hours of ethics, must be completed each year

Associate (ISCA)

- At least **60** CPE hours over a rolling three-year period, of which **30** hours must be verifiable
- A minimum of **10** verifiable hours, including **2** verifiable hours of ethics, must be completed each year

Members who hold a specialisation credential (e.g. ISCA Financial Forensic Professional Credential) have to complete a minimum of **8** verifiable hours relevant to their specialised areas each year, which can be counted towards fulfilling the CPE requirements of an Associate (ISCA).

CA (Singapore) or FCA (Singapore)

- At least **120** CPE hours over a rolling three-year period, of which **60** hours must be verifiable
- A minimum of **20** verifiable hours, including **2** verifiable hours of ethics, must be completed each year

Members who hold a specialisation credential (e.g. ISCA Financial Forensic Professional Credential) have to complete a minimum of **8** verifiable hours relevant to their specialised areas each year, which can be counted towards fulfilling the CPE requirements of a CA (Singapore) or FCA (Singapore).

CA (Singapore) or FCA (Singapore) who is a public accountant

- Same CA (Singapore) or FCA (Singapore) as above
- Compliance with ACRA's CPE requirements in respect of the <u>application</u> or <u>renewal</u> of the certificate for registration as public accountants.

Members who hold a specialisation credential (e.g. ISCA Financial Forensic Professional Credential) have to complete a minimum of **8** verifiable hours relevant to their specialised areas each year, which can be counted towards fulfilling the CPE requirements of a CA (Singapore) or FCA (Singapore).

Associate (Specialist)

• A minimum of **8** verifiable hours relevant to the member's specialised area(s) must be completed each year

How do we support your CPE compliance requirements?

Continuing Professional Education (CPE) hours completed under our professional courses at Learning Space, are verifiable training hours accredited by Acres Advisory Pte Ltd, for your CPE compliance requirements as Institute of Chartered Accountants (ISCA) members.

Acres Advisory Pte Ltd is an approved training organization, certified by Singapore Accountancy Commission to possess the appropriate standards of staff training, accountancy resources and development for Singapore Chartered Accountant (CA) qualification candidates to fulfil their Practical Experience.

Learning activities at Learning Space can be objectively verified as CPE activities. We provide certificate of completion and invoice/receipt of course purchase, as documentation to support your participation for these activities.